

Schedule of Fees & Charges
(in respect of the loans granted through mobile application of VIVAMONEY)

Details	Percentage/ Amount	Reason
Processing Fee	Minimum ₹590 – upto 3% of the Approved Credit Limit.	For processing the loan application of the customer, applicable only at first withdrawal.
Interest	40.00% per annum on the Principal Debt Amount.	For the loan granted to the customer
Late Payment Fine	1- 9 days overdue – ₹118 10 – 29 days overdue – ₹118 30 – 59 days overdue – ₹236 60 days & above – ₹354 (for every 30 days)	To cover up the expense incurred for recovery of the loan. It is charged for each instalment default.
Early Repayment Charge	4% (Principal Debt)	To compensate for the loss of income due to early repayment of the loan.
Optional Charges		
a) Limit Increase Fee	₹295	Charged to the Borrower for consideration of the Borrower's application for a credit limit increase
b) SMS Charges	₹82	Monthly fee payable by the Borrower for subscribing to the SMS notification service, which includes alerts for deposits, payment reminders, repayment notifications, and updates for transfer of loan amount. Only Applicable during the Loan with an active tranche.
c) Term Fee	5 months – 0; 10 months – ₹1179; 20 months – ₹1769	Fee charged to the Borrowers based on the repayment term opted by the Borrower, applicable only if user misses repayment during grace period.

Notes:

- a. Credit Line is a type of revolving credit offered to customers based on the risk analysis at the time of application. The customer can choose to repay & reuse within approved limit.
- b. Unless otherwise agreed with the customer, the Processing Fee shall be deducted from the loan amount and the balance of the loan amount shall be disbursed to the customer.
- c. In case the loan becomes delinquent, instead of charging Interest, the Company levy Late payment fine to the customers.
- d. The Borrower may initiate a request for foreclosure only after at least 3 EMIs have been paid on their scheduled due dates. In the event of such Foreclosure, the Borrower shall be liable to pay Prepayment Charges as specified in the Key Fact Statement (KFS).
- e. The above fees and charges are for reference only. The Customer is requested to review the Key Fact Statement of the loan for the fees & charges applicable to the loan availed by the customer. Further, any change in the fees & charges shall have a prospective effect and shall be communicated to the customer through SMS, e-mail etc.
- f. All above fees and charges are inclusive of GST. Please note GST isn't applicable on interest rate.